

## SEMINAR ANNOUNCEMENT FROM NWBG Health Care Reform: Small Business Tax Credit



**PORTLAND**  
Regional Chamber  
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The recent health care reform law creates tax credits for certain qualified small businesses to help offset the cost of providing health insurance to employees. There is a great deal of complexity regarding this provision, however, and companies will need to carefully assess whether they are eligible for the credit, what portion of the credit they are eligible for, and whether it is cost effective long term to take the credit.

**NWBG is hosting a seminar about the Small Business Tax Credit in the recent health care reform law. Learn answers to questions like: Is my company eligible for a tax credit? How much is the credit for? How do I claim the credit?**

This seminar provides a detailed overview of the small business tax credit included in the recently enacted federal Patient Protection and Affordable Care Act.

Participants will learn:

- How to determine the total eligible employees in your company after adjusting for excluded employees and part-time equivalents.
- How to determine average wages for the purpose of eligibility.
- Employer health plan and contribution requirements.
- Benchmark premium requirements.
- Available credit amounts in phase 1 and 2 of the tax credit.
- How to calculate partial credits.
- Rules for tax-exempt employers.
- How to claim the tax credit.
- How the tax credit affects health insurance premium deductibility.
- Considerations in evaluating the long term impact of claiming the tax credit.

### Who should attend?

- Companies with 2-25 employees (do not count owners and family members) with average annual wages of \$50k and below; Anyone with an interest in understanding the small business health care tax credit

**Date:** Wednesday, September 15<sup>th</sup>

**Time:** 9:00 am – 11:00 am

**Location:** Marriot Sable Oaks; 200 Sable Oaks Drive, South Portland, Maine 04106

Cost for two people from the same company: \$100 for Portland Regional Chamber members and Norway Savings Bank customers; \$150 for others. Attendance for licensed life and health insurance agents is \$750 and they will receive continuing education credits. Checks should be made payable to "NWBG" and mailed in advance to NWBG, 47 Water Street, Suite 102, Hallowell, ME 04347.

**RSVP by calling NWBG at: 888-901-3727 ext. 202 or e-mail us at [dana@nwbgroup.com](mailto:dana@nwbgroup.com)**